

MATTHEW G. BEVIN GOVERNOR

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THOMAS B. STEPHENS SECRETARY

## MEMORANDUM

PERSONNEL MEMO 16-29

To:

Constitutional Officers

Cabinet Secretaries Agency Heads HR Administrators

FROM: Thomas B. Stephens, Secretary 755

DATE:

June 1, 2016

RE:

Deferred Compensation Expos - 2016

The Kentucky Deferred Compensation Authority will again provide Participant Education Expos for state government and other public employees. These Expos provide employees with detailed information regarding the statutorily authorized savings options available to support their retirement goals.

Kentucky Deferred Compensation provides IRS approved 401(k) and 457 retirement plans, as well as Roth 401(k), Deemed Traditional IRA, and Deemed Roth IRA options.

Deferred compensation is one of the most valuable optional benefits provided to state employees and plays a vital role in filling the retirement needs of so many Kentuckians. Please encourage your employees to explore this retirement option, which can help them meet their long-term financial goals. Two hours of paid time off, plus reasonable travel time, is available to state employees to attend one of the Participant Investment Education Expos noted below. Employees should first coordinate attendance with their supervisors. They will be provided a Certificate of Attendance at the Expo, which should be presented to their supervisors upon returning to work.

| Date         | Location      | Site  | Time                      |
|--------------|---------------|---|---------------------------|
| July 13      | Bowling Green | University Plaza – Slone<br>Convention Center | 10:00 am – 3:00 pm - C.T. |
| July 20      | Pikeville     | Eastern KY Expo Center                        | 10:00 am – 3:00 pm - E.T. |
| September 27 | Frankfort     | Frankfort Convention Center                   | 10:00 am – 3:00 pm - E.T. |
| September 28 | Louisville    | Muhammad Ali Center                           | 10:00 am – 3:00 pm - E.T. |

A series of e-mails and posters will provide state employees with additional Expo details in the coming months. If you have questions or need more information, please contact Kentucky Deferred Compensation at (800) 542-2667 or, in Frankfort at (502) 573-7925, and ask for Chris Helvey or Claudia Morton.